GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT

ABSTRACT

Home Department – Attachment of Immovable properties in respect of Subhadarshi Chit Funds Pvt. Ltd. & its Directors and their family members, under sections 3 & 8 of the Andhra Pradesh protection of Depositors of Financial Establishment Act,1999- Ad-Interim - Further orders– Issued.

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HOME (GENERAL-A2) DEPARTMENT

G.O.MS.No. 137 Dated:01-09-2015

Read the following:-

1.G.O.Ms. No. 193, Home (General.B) Dept, Dt:23-08-2001.
2.G.O.Ms. No. 145, Home (ARMS & SPF) Dept, Dt:09-10-2014.
3.From the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad, Lr. No. 1306 / C.12 /CID-AP/2014, dated:31-03-2015.

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O R D E R:

Whereas, in the reference 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. And whereas, in the reference 3rd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has reported that, this is a case of cheating and misappropriation of deposits, chit subscriptions in which the innocent public are cheated by the following financial establishments:

1. ***Subhadarsi Chit Funds (P) Limited established in the year 1990.***
2. ***Subhadarsi Estates (P) Limited established in the year 2001;***

3. And whereas, the Addl. Director General of Police, CID,A.P., Hyderabad, has further stated that, the above financial establishments were established in Vijayawada with a dishonest and fraudulent intention to cheat the public. They collected huge amounts from the innocent public through deposits to a tune of Rs. 18 Crores in the form of chits and failed to repay the amounts to the chit holders as promised. The victims of the above financial establishments preferred criminal cases in Krishnalanka PS, Vijayawada City ;

4. And whereas, the Additional Director General of Police, CID, Andhra Pradesh, Hyderabad, also stated that the cases were taken over by CID. During the course of investigation, the accused Peddu Sanakra Rao, Kommuri Patel, Anjuri Satyanarayana and Jasthi Venkateswara Rao were arrested on 09-07-2014, 16-07-2014 and 24-07-2014 and also identified some Immovable properties as described in the Annexure.

5. In the circumstances reported by the Additional Director General of Police, C.I.D., Government have examined the matter carefully under the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999 and hereby issue an ad-interim order under section 3 of the said Act, for

(P.T.O)

attachment of immovable properties mentioned in the **Annexure** appended to this order in respect of Subhadarsi Chit Funds (P) Limited, Vijayawada and its director and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad as competent authority to file affidavit in the respective Courts so as to make the present orders absolute for attachment of properties.

6. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad and Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the Rules made thereunder following due procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. B. PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director General of Police, A.P., Hyderabad.
The Additional Director General of Police, CID, Andhra Pradesh, Hyderabad.

Copy to:

The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.
The O.S.D. to Dy. C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home Department.
The Law(C) Department
The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE(To G.O.MS.No. 137,Home(General) Department,dated:01.09.2015.

Sl. No.	Name of the land Holder	Sl.No. Khata No. House No. Site No.	Extent Area of land/Building	Location Sub-District/District, Village/ Municipality etc.	Document No. & Registration Value-Rs. (Approx)	Boundaries as per EC
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**
1	Peddu Sankara Rao (A-1)	Survey No. 736	7626.20 Sq.Yds.	Ravalkole Village, Medchal Mandal, R.R.District	Agree-ment of Sale, Dt.10-08-2007, Rs.5000000	North: Land in Sy.No. 735, South: Sy.No.722, East: Lane in Sy.No.736(P) & 722(P), West: 100' Wide Road
2	Peddu Sankara Rao (A-1)	Survey No. 200, Plot No. 45	39.53 Sq.Yds.	Mahadevapuram Colony, Kanuru.	Doct.No.4654/2K of SRO, Patamata Rs. 32000	North: 33 Ft. Road South: Plot No. 46, East: Chalasani Venkateswara Rao 35.7 Ft. West: 33 Ft. Road
3	Peddu Venkata Siva Phani Kumar (A1 Son)	Survey Nos. 199/2, 199/2A	12.55 Sq. Yds, 330,Sft. Built	Mega Town Ship Complex, Shop No.3, Yanamalakuduru Lock, Patamata, Vijayawada.	Doct.No.2868/2K of SRO, Patamata Rs. 100000	North: Shop No. 2 South: Shop No. 4 East: Corridor West: Open to Sky
4	Kommu Jayalakshmi (A-2 Wife)	Survey Nos. 199/2, 199/2A	12.55 Sq. Yds, 330,Sft. Built	Mega Town Ship Complex, Shop No.4, Yanamalakuduru Lock, Patamata, Vijayawada.	Doct.No.2867/2K of SRO, Patamata Rs. 100000	North: Shop No. 3 South: Open to Sky East: Corridor West: Open to Sky
5	Amjuri Sarojini Devi (A-3 Wife)	Survey Nos. 199/2, 199/2A	12.55 Sq. Yds, 330,Sft. Built	Mega Town Ship Complex, Shop No.2, Yanamalakuduru Lock, Patamata, Vijayawada.	Doct.No.2578/2K of SRO, Patamata Rs. 100000	North: Shop No. 1 South: Shop No. 3 East: Corridor West: Stair Case
6	Kommuri Patel (A-2)	Survey Nos. 201/1	23.09 Sq. Yds,	Sanath Nagar, Kanuru, Vijayawada	Doct.No.509/2K of SRO, Patamata Rs. 10500	North: Bulisetty Sridevi South: 33 Ft. Road East: Kommuri Patel Property West: 33 FT. Road
7	Kommuri Patel (A-2)	Survey Nos. 201/2A	52.08 Sq. Yds.	Sanath Nagar, Kanuru, Vijayawada	Doct.No.2196/99 of SRO, Patamata Rs. 19500	North: M.Sudhakara Rao Prop. South: Subhadarsi Housing West: Others Prop.

Dr. B. PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER